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July 18, 2016

HOWARD M. HEADLEE, TREASURER FRIENDS OF TRADITIONAL BANKING INC 175 S MAIN STREET SUITE 1420 SALT LAKE CITY, UT 84111

Response Due Date 08/22/2016

IDENTIFICATION NUMBER: C00517276

REFERENCE: YEAR-END REPORT (10/01/2015 - 12/31/2015)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 1 item(s):

1. Itemized disbursements must include a brief statement or description of why the disbursements were made. Please amend Schedule H4 to clarify the following description(s): "Consulting Fee" and "Consulting Services." (11 CFR §§104.3(b)(3) and 104.10(a)(4))

Additional clarification inadequate disbursement regarding purposes of Register found published in the Federal can be at: http://www.fec.gov/law/policy/purposeofdisbursement/inadequate_purpose_list 3507.pdf

- For your information and consideration when preparing future filings, Schedule H4 discloses activity which is paid for with 100% nonfederal funds. For future filings, please be advised that any activity which is financed entirely by the nonfederal account (including administrative expenses), should be not be listed on the report. (11 CFR §§104.10 and 104.17) For your next filing, please refer to the instructions for each line when determining the proper categorization(s).

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due

FRIENDS OF TRADITIONAL BANKING INC

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date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. Requests for extensions of time in which to respond will not be considered.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1185.

Sincerely,

Samantha Hay

Campaign Finance Analyst Reports Analysis Division

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